

Since its introduction in 2016, Thai Union's **SeaChange®** global sustainability strategy has delivered real and lasting changes in the way we operate, from improving seafood traceability and reducing greenhouse gas emissions, to advancing ethical labor standards and supporting communities affected by natural disasters and the COVID-19 pandemic. In support of our corporate goal "**Healthy Living, Healthy Oceans**" and the **UN Sustainable Development Goals (SDGs)**, SeaChange® will continue to drive a positive transformation across the global seafood industry through our commitments and programs in Safe & Legal Labor, Responsible Sourcing, Responsible Operations, and People and Communities.

Overarching objectives:



Sustainable seas, now and for future generations



Workers are safe, legally employed and empowered



Combating climate change and promoting healthy diets through sustainable seafood

Our journey towards SeaChange®

Our Key Pillars and progress

SAFE & LEGAL LABOR

Providing safe, legal and freelychosen employment in our own facilities and in supply chains is critically important to Thai Union.

RESPONSIBLE SOURCING

Traceability is the key to improving the transparency and operational practices of the entire seafood supply chain.

RESPONSIBLE OPERATIONS

The way we operate must be environmentally responsible and show a duty of care for our workers.

PEOPLE & COMMUNITIES

At Thai Union, we take responsibility for improving the lives of those living and working in the regions in which we operate.

Sustainability Visions

- Science Based Targets (SBTs) to tackle Climate Change across Scope 1, 2 and 3; targets will be validated by Science Based Targets Initiative (SBTi), due to their backlog approval is expected Q3 2022.
- Sustainable packaging: 100% of branded packaging will be reusable, recyclable, or compostable by 2025, and we will achieve an average 30% recycled content by 2025.
- Tuna Commitment 2025: By 2025, tuna Thai Union sources will be from suppliers that demonstrate Operational Best Practice to prevent IUU fishing and modern slavery.
- Drive Responsible Aquaculture practices across our shrimp supply chains
- Protecting and restoring Marine Biodiversity
- Thai Union has set target of reducing food loss in our own ambient, frozen and chilled seafood operations by 50% by 2025, compared to a 2021 baseline.

Thai Union recently partnered with Sustainable Fisheries Partnership (SFP)

SFP is a US non-profit dedicated to marine ecosystem and seafood supply. The partnership will further improve supply chain transparency and consider wider impacts on biodiversity through ongoing audits of Thai Union's supply chains.

Thai Union will also remain engaged at SFP roundtables, and continue participation in Ocean Disclosure Project (ODP) on supply chain and sustainability information reporting.

Alignment with 4 key UN Sustainable Development Goals (SDGs) SDG 8: Decent work and economic growth



SDG 14: Life below water



SDG 13: Climate Action



SDG 2: Zero Hunger





Responsible Operations: Reducing Food Loss through Innovation

Food Loss & Waste Reduction Commitment

We have set a target of reducing food loss in our own ambient, frozen and chilled seafood operations by 50 percent by 2025, compared to a 2021 baseline

One of the ways that we use to reduce food loss is by driving innovation that enables us to valorize all parts of tuna and turn them into nutritious ingredients, such as our UniQTMDHA tuna oil and UniQTMBONE calcium powder.

Our <u>Global Innovation Center (GIC)</u> has delivered significant innovations derived from various parts of tuna, helping to reduce food loss by ensuring that every part of the fish is utilized.



Blue Finance at Thai Union



